

PRESS RELEASE

Board of Directors' meeting

Rome, 9 November 2017. **NTV's Board of Directors** - chaired by **Luca Cordero di Montezemolo** – has met today in the company's headquarters located in Viale del Policlinico 149/b to approve the company accounts as of and for the nine months ended on 30 September 2017, presented by the CEO **Flavio Cattaneo**.

REVENUES increased reaching **€ 329,0 million** vs € 261,4 million in the corresponding period of 2016, representing a **growth of 25,9%** (or € 67,7 million). **EBITDA reached € 114,8 million** vs € 64,2 million for the nine months ended on September 30, 2016, **increasing by 78,8%** (or € 50,6 million).

The **Board** has also decided to exercise the option for the purchase of additional **5 Italo EVO trains which, when added to the 12 trains purchased in 2016, bring the Italo EVO fleet to 17 trains**. These **17 Italo EVO trains**, added to the current **25 AGV trains**, will increase NTV's fleet to a total of **42 trains**.

Further, NTV's Board of Directors has decided to begin the process for its proposed initial public offering and stock exchange listing of the company, currently planned for 2018.

